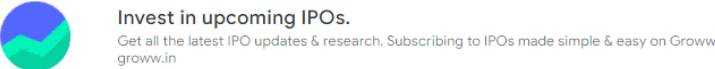


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JALANDHAR

UNION BUDGET 2022-23

# Union Budget: Mixed response from industry, education sector



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### Tribune News Service

Jalandhar, February 1

The Union Budget announced on Monday received a mixed reaction from industry, trade bodies and the education sector in the city. While some feel that the Budget is good for agriculture, infrastructure and women development, but industrialists feel the small-scale industries and their growth have been completely ignored. Besides, the common man feels there isn't much for them except the reduction in prices of cooking gas.

### 'A balanced Budget'

Sonica Malhotra Kandhari, Joint MD, MBD Group

The overall Budget is positive, besides being a balanced one. It is committed to inclusive growth of the overall economy while focusing on key sectors such as agriculture and infrastructure. "We are happy with the announcement of the extension of Emergency Credit Line Guarantee Scheme (ECLGS) up to March 2023 and increase in guarantee cover to Rs5 lakh cr is also a welcome step that will bring a lot of relief to the battered hospitality sector and pent-up demand post Covid-19.

She further said the announcement regarding National Ropeways Development Programme to be taken up on the PPP mode would not only improve connectivity but would also give an impetus to the travel and tourism sector. Besides, the Budget has given a boost to the railway and infrastructure sector with a plan to develop 400 new-generation Vande Bharat trains and expansion of national highway network by 25,000 km by 2022-23 under Gati Shakti plan. This would lead to the new growth trajectory of the economy and will lead to more job opportunities for the youth.


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