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BUDGET WISHLIST

Budget 2022: Cheers for extension of ECLGS, expansion of guarantee cover

Hospitality industry stakeholders believe this will give a much-needed boost to the sector by providing additional liquidity



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We are happy with the announcement regarding the extension of ECLGS up to March 2023. The increase in guarantee cover to INR 5 lakh crore is a welcome step that will bring a lot of relief to the battered hospitality sector and pent up demand post-COVID. The announcement regarding National Ropeways Development Programme, to be taken up in PPP mode, will improve the connectivity and give impetus to the travel and tourism sector. Secondly, the budget has boosted the railway and infrastructure sector with the plan to develop 400 new generation Vande Bharat trains and expand the national highway network by 25,000 km by 2022-23 under Gati Shakti plan. This is a welcome step that would lead to the new growth trajectory of the economy and will lead to more job opportunities for the youth.
