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# Hospitality industry welcomes FM's ECLGS extension announcement

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**01** February, 2022  
by BW Online Bureau

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Overall, Budget 2022 is a positive and balanced budget which is committed to inclusive growth of the overall economy while focussing on key sectors such as agriculture, infrastructure and women development. We are happy with the announcement regarding the extension of ECLGS up to March 2023 and increase in guarantee cover. It is a welcome step that will bring a lot of relief to the battered hospitality sector and pent up demand post-Covid19. The announcement regarding National Ropeways Development Programme to be taken up in PPP mode will not only improve the connectivity but will also give impetus to travel and tourism sector. Secondly, the budget has given a boost to the railway and infrastructure sector with the plan to develop 400 new generation Vande Bharat trains and expansion of national highway network by 25,000 kms by 2022-23 under Gati Shakti plan. This is a welcome step that would lead to the new growth trajectory of the economy and will lead to more job opportunities for the youth.

Sonica Malhotra Kandhari, Joint Managing Director, MBD Group