

MBD Group all set to bring Europe's leading hospitality company to India - Long Beach Star

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Long Beach Star <http://www.longbeachstar.com>

8:26 AM Wednesday 29 June 2016

Volume 5041

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## MBD Group all set to bring Europe's leading hospitality company to India

Long Beach Star (ANI) Monday 27th June, 2016



New Delhi, June 27 (ANI): MBD Group, India's largest education and leading hospitality company and Steigenberger Hotel Group the largest German chain of hotels and resorts announced a joint venture to manage and franchise hotels under the brand 'MBD STEIGENBERGER' for the Indian Territory.

MBD Group will have a 51 percent stake while Steigenberger Hotel Group will hold a 49 percent stake in the joint venture company.

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2 Finance Investments

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8 Online Greetings

9 Hotel Reservations

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