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Oakland Times

Original Oakland Times first published circa. 1868

Oakland Times <http://www.oaklandtimes.com>

8:25 AM Wednesday 29 June 2016

Volume 2604/14

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MBD Group all set to bring Europe's leading hospitality company to India

Oakland Times (ANI) Monday 27th June, 2016



New Delhi, June 27 (ANI): MBD Group, India's largest education and leading hospitality company and Steigenberger Hotel Group the largest German chain of hotels and resorts announced a joint venture to manage and franchise hotels under the brand "MBD STEIGENBERGER" for the Indian Territory.

MBD Group will have a 51 percent stake while Steigenberger Hotel Group will hold a 49 percent stake in the joint venture company.

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