

■ **MBD Forms 51:49 JV with Steigenberger**

NEW DELHI: Delhi-based education company MBD Group, which runs 5-star properties Radisson Hotels in Noida and Ludhiana, has entered into a joint venture with Germany's Steigenberger Hotels in India in 51:49 ratio, reports **Varuni Khosla**. The company will build five luxury hotels under the joint venture and manage another 15 by 2030.